



Form AAA

**APPLICATION TO OPEN ACCOUNT FOR A PERSON  
TOO YOUNG TO BE A MEMBER  
Waterside Credit Union Limited**

Minor Applicant Information	
Name:	
Date of birth: DD MM YYYY	
Current address:	
Postcode:	
Parent / Guardian Information	
Name:	Membership Number:
Date of birth: DD MM YYYY	
Current address:	
Postcode:	
Telephone:	
For and on behalf of the first-name person I, ..... the parent/guardian of the said .....hereby apply to open an account in the name of the said .....and I agree to abide by the rules of Waterside Credit Union Limited regarding such account and declare that the information given by me on this form is true and correct to the best of my knowledge and belief.	
Signature of Parent/Guardian:	
Date: DD MM YYYY	
It is important that you read and understand the section entitled Your Information with this application form. I (Minor) .....aged.....years hereby confirm the above application and I wish to open an account in Waterside Credit Union Limited. I authorise you: <ul style="list-style-type: none"> <li>• to open the account in my name; and</li> <li>• to process the information I have provided you with for the purposes of maintaining my account with you</li> </ul>	
Signature:	
Date: DD MM YYYY	
<p><b>N.B. - Rule 18 of Standard Rules for Credit Unions (Northern Ireland) reads:</b> 18. Two months before a minor depositor attains the age of 16 the credit union shall serve upon him and his signing parent or guardian a notice requiring the minor on attaining that age either to withdraw the balance of the account or to join the credit union so that the balance can be transferred to shareholding in his name in the credit union; if the minor depositor takes no action he shall be deemed to have applied for membership of the credit union and after deduction of the normal fee on joining, the balance shall be transferred to shareholding in his name. The transferring minor will not be permitted to transact as a member until he has complied in full with Rule 6 (3) and Rule 7.</p>	

## **Tax Residency for the purposes of the Common Reporting Standard**

- **If you are tax resident in another country, please provide your Tax Identification Number ("TIN") and Country of Tax Residence:**

1.TIN*	
Country of Tax Residence*	
2.TIN*	
Country of Tax Residence*	

I confirm that the information provided is true and correct to the best of my knowledge, and that if my circumstances change, I will notify the credit union:

Signature (*of Applicant or Parent/Guardian on behalf of Minor*)

..... Date: .....

- **If you are not tax resident in another country, please sign the following:**

I wish to declare that I am not resident for tax purposes in any other country, and that if my circumstances change, I will notify the credit union:

Signature (*of Applicant or Parent/Guardian on behalf of Minor*)

..... Date: .....

**\*Mandatory Field**

**\*\*This information is being sought for the purposes of reporting obligations under the Common Reporting Standard (CRS), as provided for by the International Tax Compliance Regulations 2015. The information required to be reported under the CRS, including name, address, TIN, account number, account balance and payments on the account will be provided to the HMRC and may be exchanged securely with another Competent Tax Authority in your jurisdiction of tax residence, but such information will at all times be treated with the strictest confidentiality as required by the Data Protection Act 1998. Only data that is legally required to be reported will be provided to the HMRC. For more information on this, please speak to your credit union or see**

**<http://www.oecd.org/tax/transparency/automaticexchangeofinformation.htm>**

### **Financial Services Compensation Scheme Information Sheet and Exclusions List Declaration**

Please tick the box below to confirm the following:

**I acknowledge receipt of the Information Sheet and Exclusion List**

### **Accounting Opening Privacy Notice**

Please take time to read the account opening privacy notice of the credit union which outlines how and why we process your personal data. A copy is available for you to take away and you can access the privacy notice at any time on [www.watersidecreditunion.co.uk](http://www.watersidecreditunion.co.uk)

**Please tick here to confirm that you have received a copy of our account opening privacy notice**

### **For Credit Union Office Use Only**

**Application approved and details verified in accordance with the Standard Rules for Northern Ireland**

<b>Approved by</b>	
<b>Signature</b>	
<b>Position</b>	(Membership Committee)
<b>Date:</b>	DD MM YYYY
<b>Book Number:</b>	

**(THIS SECTION IS TO BE COMPLETED BY THE CREDIT UNION)****Evidence of Identification**

(Copies must be attached)

(Complete at least one of the following)

- Current Valid Passport
- Birth Certificate (for a minor/or evidence of name change only)
- Other\*
- \*Please specify...

**Evidence of Address Verification**

(Copies must be attached)

(Complete at least one of the following)

- Current Utility Bill (e.g. Gas/Electricity Bill)
- Official document from a Government Body
- Original Recent Bank/Building Society Statement
- Council Document
- Current Insurance Document (e.g. House/Motor Insurance)
- Other\*
- \*Please specify (i.e. in genuine cases where the above cannot be presented)

## INFORMATION SHEET

Basic information about the protection of your eligible deposits	
Eligible deposits in Waterside Credit Union are protected by:	the Financial Services Compensation Scheme ("FSCS").
Limit of protection:	£85,000 per depositor per bank / building society / credit union.
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately.
Reimbursement period in case of bank, building society or credit union's failure:	20 working days.
Currency of reimbursement:	Pound sterling (GBP, £) or, for branches of UK banks operating in other EEA Member States, the currency of that State.
To contact Waterside Credit Union for enquiries relating to your account:	Waterside Credit Union Limited 55/57 Spencer Road, Derry. BT47 6AA Tel: 028 71345579
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	<a href="http://www.fscs.org.uk">http://www.fscs.org.uk</a>
Acknowledgement of receipt by the depositor:	

### Additional information

#### 1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

#### 2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- (a) certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- (b) a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- (c) the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

### 3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

### 4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within 7 working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses (in the case of a depositor which is not an individual or a large company) within 5 working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within 7 working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within fifteen working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>.

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## EXCLUSIONS LIST

A deposit is excluded from protection if:

- (1) The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, bank building society or credit union.
- (2) The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- (3) It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund
  - public authority, other than a small local authority.

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)